

**REPORT OF THE
ANGLICAN CHURCH MINISTRIES (ACM) FOUNDATION, NIAGARA**

The Board of Directors of the Foundation has continued to supervise the financial results of the funds entrusted to the Foundation:

Endowment Funds

The various funds established to receive capital gifts from members of the diocesan family include:

Training and Leadership Fund
Outreach Fund
Divinity Students Endowment Fund
The Bishop's Company Endowment Fund
Endowment funds established by various parishes
Rectory Funds

The endowment funds held for certain parishes and the rectory funds now form a very significant portion of the total funds.

Financial Report

Please see the 2008 audited financial statements on the pages following.

The Foundation had Fund balances totaling \$9,068,405 as at December 31, 2008.

Directors - 2008

Mr. James Sweetlove, President
Mr. Andrew Bucknall, Vice- President
Mr. Gordon Archbell, Secretary
Bishop Michael Bird (Ex-officio)
Mr. Robert McKinnell, Treasurer (Ex-officio)
Mr. Seymour Wigle
Mrs. Joyce Frank
Archdeacon Lynne Corfield
Archdeacon Bob Leckey

I would like to thank all the members of the Board of Directors for their continuing support and dedication. I would particularly acknowledge the significant contributions of Mr. Seymour Wigle and Mrs. Joyce Frank who have retired from the Board. The Board was pleased to welcome Archdeacon Lynne Corfield and Archdeacon Bob Leckey and new and valued members.

Respectfully submitted,
Mr. James Sweetlove, President