

**REPORT OF THE  
ANGLICAN CHURCH MINISTRIES (ACM) FOUNDATION, NIAGARA**

The Board of Directors of the Foundation has continued to supervise the financial results of the funds entrusted to the Foundation:

**Endowment Funds**

The various funds established to receive capital gifts from members of the diocesan family include:

Training and Leadership Fund  
Outreach Fund  
Divinity Students Endowment Fund  
The Bishop's Company Endowment Fund  
Endowment funds established by various parishes

The endowment funds instituted by certain parishes are a new responsibility of the Foundation.

**Financial Report**

Please see the 2007 audited financial statements on the pages following.

The Foundation had Fund balances totaling \$3,034,596 as at December 31, 2007.

The Foundation is mandated to both protect and grow the capital funds entrusted to the Foundation on a long-term basis. The results for 2007 reflect success in this regard.

Again this year, I would like to thank all the members of the Board of Directors for their continuing support and dedication.

**Directors - 2007**

Mr. Seymour Wigle  
Mr. Andrew Bucknall, Vice- President  
Mrs. Joyce Frank  
Mr. James Sweetlove, President  
Mr. Gordon Archbell, Secretary  
Mr. Robert McKinnell, Treasurer (Ex-officio)

Respectfully submitted,  
Mr. James Sweetlove, President