

**REPORT OF THE  
ANGLICAN CHURCH MINISTRIES (ACM) FOUNDATION, NIAGARA**

The Board of Directors of the Foundation has continued to supervise the financial results of the funds entrusted to the Foundation:

**Endowment Funds**

The various funds established to receive capital gifts from members of the diocesan family include:

Training and Leadership Fund  
Outreach Fund  
Divinity Students Endowment Fund  
The Bishop's Company Endowment Fund  
Endowment funds established by various parishes and Synod  
Rectory Funds

The endowment funds held for certain parishes and the rectory funds form a very significant portion of the total funds.

**Financial Report**

Please see the 2010 audited financial statements on the pages following.

The Foundation had Fund balances totaling \$12,852,311 as at December 31, 2010.

**Directors - 2010**

Mr. James Sweetlove, President  
Mr. Andrew Bucknall, Vice- President  
Mr. Gordon Archbell, Secretary  
Bishop Michael Bird (Ex-officio)  
The Venerable Lynne Marchant  
Archdeacon Bob Leckey  
Judy Conning  
David Watson

I would like to thank all the members of the Board of Directors for their continuing support and dedication.

Respectfully submitted,  
Mr. James Sweetlove, President